

Collective Investment Plans

Collective Investment Plans offer a flexible platform to invest for a number of investment goals. These may include funds for educational savings, retirement, that dream holiday, or simply to "park" short to medium term savings.

CONTRIBUTION

You may invest:

- A lump sum with or without recurring payments;
- Recurring amounts; and
- Ad hoc amounts.

You may suspend contributions for any period without penalties.

TAX

Taxation depends on your personal circumstances

Income tax:

Income distribution from collective investment funds may be taxed up to certain limits. All interest will be added to your taxable interest.

Capital gain tax:

Capital gain or losses occur on the disposal of an asset. Disposals also include selling or switching units within an investment.

We do recommend that the discussion of tax implications form part of the investment consultation with the advisor.

INVESTMENT OPTIONS

Local collective investment funds:

The investment administrator (Glacier by Sanlam, Allan Gray Investment Services) offers an extensive range of collective investment funds, which are managed by respected companies such as Sanlam, Investec, Allan Gray, Coronation, Old Mutual and other niche asset managers

Global Collective Investment Funds:

There are more than 37 000 international funds. These funds will be invested in Offshore domain that will require tax and reserve bank clearance. Proper consultation in this regard is recommended.

EMIGRATION

You may withdraw the funds if you emigrate, subject to certain conditions.

TERM

There is no specified term. The term of a specific investment objective must be set with the help of your financial advisor to ensure that the most suitable investment options are chosen.

INVESTMENT RISK

There are no investment guarantees. Your choice of underlying investments allows you to customise the risk level of the investment.

DEATH

The full fund value will form part of the estate and can be distributed to beneficiaries.

WITHDRAWAL

7-10 DAYS

Funds can be withdrawn within 7 to 10 working days. There are no penalties or costs but fund value will be based on the unit value of the underlying fund at the time.

For more information, refer to quotation, advice record and product contract

FEES

Administration fees

Asset management fees for managing the investments

Financial intermediary fees (negotiable with your intermediary)

Adfinity
financial services

This information must not be regarded as advice. Before any decision is taken, please discuss the product with your broker or financial advisor.

INDEMNITY: Adfinity Financial Services does not accept liability for any loss, damage or expense that may be incurred as a direct result or consequence of reliance upon the information in this document.

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